

School of Economics and Finance

FINA305 INVESTMENT

Trimester 2, 2020

Download the kiwisaver fund information disclosure data of December 2019 from the following website:

<https://fma.govt.nz/news-and-resources/reports-and-papers/compare-kiwisaver-data/>. Evaluate the performance of the NZ kiwisaver funds of 2019 by analysing the data. Address the following questions:

- (1) How many funds disclosed their information of December 2019? (10 marks)
- (2) Generate one column to calculate the difference between the fund's last year return (%) net charges and tax and the market index return. (20 marks).
- (3) How many funds successfully beat the market and how many funds fail to beat the market after tax and fee are considered in 2019? (10 marks)
- (4) Overall, did the kiwisaver fund beat the market in 2019? (40 marks)
- (5) List the top five best-performed fund and the top five worst-performed fund using information from (2). (10 marks)
- (6) Other open comments. (10 marks)

Submit your spreadsheet with your evaluation report on line via BB.